

Financial Report

Mt Hawthorn Primary School Parent and Citizens Association
Incorporated

ABN 30 146 572 084

For the period 01 January 2021 to 31 December 2021

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Executive Committee's Report

Mt Hawthorn Primary School Parent and Citizens Association Incorporated For the year ended 31 December 2021

Committee's Report

Your committee members submit the financial report of Mt Hawthorn Primary School Parent and Citizens' Association Incorporated for the financial year ended 31 December 2021.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position	Date Started
Julia Wilcox	President	11 March 2019
Belinda Owen	Vice President	11 March 2019
Sharon Heaton	Secretary	09 March 2020
Elizabeth Tilmouth	Treasurer	26 February 2018 - (14 June 2021 Resigned)
Duncan Pratt	Treasurer	14 June 2021 - (25 October 2021 Resigned)
George Nicholls	Treasurer	25 October 2021

Committee's Report

Your committee members submit the financial report of Mt Hawthorn Primary School Parent and Citizens Association Incorporated for the financial year ended 31 December 2021.

Meetings of Committee Members

During the financial year, a number of committee meetings were held. Attendances by each of committee member during the year were as follows:

Committee Members Name	Number Eligible to Attend	Number Attended
Julia Wilcox	12	12
Belinda Owen	12	12
Sharon Heaton	12	11
Elizabeth Tilmouth	5	5
Duncan Pratt	7	7
George Nicholls	2	2

Principal Activities

The Mount Hawthorn Parents' and Citizens' Association Incorporated raises money to go towards capital projects and educational support to the students at the Mount Hawthorn Primary School and the Mount Hawthorn Educational Support Centre. Voluntary contributions (donations) are collected from families of children at the school and various fundraisers are held as well as a School Fair, held every third year, which is a major fundraiser and community event. The fair in 2017 was cancelled

and a school family only Family Fun Day was run in its stead due to the Covid19 pandemic. It has not been decided when the next fair will be held.

Significant Changes

No Significant Changes from 2020

Operating Result

The surplus/(deficit) for the financial year amounted to \$19,563 (2020: (\$34,865)).

Segment Reporting

The Association derives its revenue from the following segments. The financial results of each are as follows:

	2021	2020
Canteen		
Canteen sales	177,546	133,687
Cost of sales canteen	85,387	71,754
Gross Profit	92,159	61,933
Gross profit %	52	46
Expenses		
Expenses	80,312	64,853
Depreciation	3,997	2,099
Total Expenses	84,309	66,952
Net Profit	7,850	(5,019)
Assets	14,181	14,922
Liabilities	8,749	9,822
Uniform Shop		
Uniform shop sales	99,346	78,947
Cost of sales uniform	86,744	65,658
Gross Profit	12,602	13,289
Gross profit %	13	17

Expenses		
Expenses	8,103	6,631
Depreciation	1,027	600
Total Expenses	9,130	7,231
Net Profit	3,472	6,058
Assets	82,399	45,508
Liabilities	-	-
Fundraising including Fathering Project		
Fundraising income	60,688	28,939
Expenses		
Fundraising expense	24,548	13,572
Depreciation	-	244
Total Expenses	24,548	13,816
Net Profit	36,140	15,124
Assets	-	-
Liabilities	1,135	15,392
Band		
Band income	11,775	13,347
Expenses		
Band expenses	10,902	8,102
Total Expenses	10,902	8,102
Net Profit	873	5,244
Assets	-	-
Liabilities	-	-
Music Camp		
Music camp income	17,662	14,130
Music camp expenses	17,271	12,832

Net Profit	391	1,298
Assets	1,430	1,680
Liabilities	-	-
Administration		
Administration income (includes voluntary contributions)	71,716	146,747
Expenses		
Admin expenses	18,615	73,938
Depreciation	324	82
Total Expenses	18,939	74,020
Net Profit before donations	52,777	72,727
School support		
Donation to Mount Hawthorn Primary School	87,776	60,567
Net Profit/(loss) after donations	(34,999)	12,160
Assets	109,590	141,773
Liabilities	85,847	69,426
Consolidated - Total of Segment Results		
Income	438,733	415,797
Expenses		
Cost of Sales	234,230	137,411
Expenses	97,652	179,929
Depreciation	5,348	3,025
Total Expenses	337,230	320,365
Net Profit before donations	101,503	95,432
Net Profit after donations	13,637	34,865
Assets	207,600	203,884
Liabilities	95,731	94,640

Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Significant Events After the Reporting Date

No circumstances or events have arisen subsequent to the end of the year that have had, or are likely to have, a material impact on the operations of the Association or the financial statements.

Likely Developments and Expected Results

Operations in 2022 are likely to be similar to 2021


Environmental Regulation and Performance

The Association is not subject to any particular or significant environmental regulation.

Reviewer's Independence Declaration

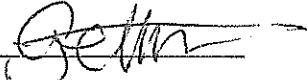
The Reviewer's Independence Declaration is included at the end of this financial report.

Signed in accordance with a resolution of the Members of the Committee on 3rd day of MARCH 2022



Julia Wilcox (President)

Date 03 / 03 / 2022



George Nicholls (Treasurer)

Date 03/03/2022

Statement of Profit and Loss and other Comprehensive Income

Mt Hawthorn Primary School Parent and Citizens Association Incorporated
For the year ended 31 December 2021

	NOTES	2021	2020
Revenue			
Revenue	2	438,733	415,796
Total Revenue		438,733	415,796
Operating expenses			
Employee benefits expense	3	97,439	131,531
Depreciation	4	5,348	3,025
Other operating and administrative expenses	5	234,320	185,309
Repairs & maintenance		213	500
Total Operating expenses		337,320	320,365
Current Year Surplus/(Deficit)		101,413	95,432
Donations to Mount Hawthorn Primary School			
Donations	6	87,776	60,567
Total Donations to Mount Hawthorn Primary School		87,776	60,567
Current Year Surplus/(Deficit) after donations		13,637	34,865

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

Mt Hawthorn Primary School Parent and Citizens Association Incorporated As at 31 December 2021

	NOTES	31 DEC 2021	31 DEC 2020
Assets			
Current Assets			
Cash and Cash Equivalents	7	122,411	137,822
Trade and Other Receivables	8	14,606	5,274
Inventories	9	50,920	42,232
Total Current Assets		187,936	185,329
Non-Current Assets			
Plant and Equipment	10	19,664	18,556
Total Non-Current Assets		19,664	18,556
Total Assets		207,600	203,884
Liabilities			
Current Liabilities			
Employee Entitlements	15	19,091	12,220
Other Current Liabilities	13	(844)	14,292
Provisions	14	55,000	61,870
Trade and Other Payables	12	22,484	3,747
Total Current Liabilities		95,731	92,129
Non-Current Liabilities			
Provisions	14	-	2,512
Total Non-Current Liabilities		-	2,512
Total Liabilities		95,731	94,640
Net Assets		111,869	109,244
Members' Equity			
Retained Earnings		109,244	74,379
Current Year Earnings		13,637	34,865
Reserves	16	-	11,012
Transfer of current year profit/(loss) to reserves		(11,012)	(11,012)
Total Members' Equity		111,869	109,244

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Changes in Equity

Mt Hawthorn Primary School Parent and Citizens Association Incorporated
For the year ended 31 December 2021

	2021	2020
Equity		
Opening Balance	109,244	74,379
Increases		
Profit for the Period		
Current Year Earnings	13,637	34,865
Total Profit for the Period	13,637	34,865
Other Increases		
Reserve - Band	(7,535)	5,244
Reserve - Music Camp	(3,476)	1,298
Transfer of current year profit/(loss) to reserves		
Transfer of current year profit/(loss) to reserves	(2,512)	(6,542)
Grounds and building Fund	2,512	-
Total Transfer of current year profit/(loss) to reserves	-	(6,542)
Total Other Increases	(11,012)	-
Total Increases	2,625	34,865
Total Equity	111,869	109,244

Statement of Cash Flows

Mt Hawthorn Primary School Parent and Citizens Association Incorporated For the year ended 31 December 2021

	2021	2020
Operating Activities		
Receipts from government Covid19 stimulus	-	98,000
Receipts from donations/voluntary contributions	70,435	54,659
Receipts from customers	343,642	275,311
Payments to suppliers and employees	(261,567)	(315,177)
Payments to MHPS Primary School	(150,454)	(63,623)
Interest received	-	433
Net Cash Flows from Operating Activities	2,056	49,603
Investing Activities		
Payment for property, plant and equipment	(6,456)	(12,103)
Net Cash Flows from Investing Activities	(6,456)	(12,103)
Financing Activities		
Loans from related parties	(11,012)	(2,630)
Net Cash Flows from Financing Activities	(11,012)	(2,630)
Net Cash Flows	(15,411)	34,870
Cash and Cash Equivalents		
Cash and cash equivalents at beginning of period	137,822	102,952
Net change in cash for period	(15,411)	34,870
Cash and cash equivalents at end of period	122,411	137,822

Notes to the Financial Statements

Mt Hawthorn Primary School Parent and Citizens Association Incorporated For the year ended 31 December 2021

1. Summary of Significant Accounting Policies

Association Information

The financial report of the Mount Hawthorn Primary School Parent and Citizens' Association Incorporated for the financial year ended 31 December 2021 was authorised for issue in accordance with a resolution of the Executive Committee.

The Mount Hawthorn Primary School Parent & Citizens' Association Incorporated (Association) is an Association that is incorporated and domiciled in Australia.

The nature of the operations and principal activities of the Association are as described in the Executive Committee Report.

The principal place of business of the Association is 1 Killarney Street, Mount Hawthorn, Western Australia.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

Basis of Preparation

The financial report is a special purpose financial report which has been prepared in accordance with the Associations Incorporation Act 2015 of Western Australia and to satisfy the reporting requirements of the Australian Charities and Not-for-Profits Commission Act 2012. The Executive Committee has determined that the Association is not a reporting entity, because there are no users of the financial report who are unable to command the preparation of reports to satisfy their information needs.

Statement of Compliance

The special purpose financial statements have been prepared in accordance with the requirements of the Associations Incorporation Act 2015 of Western Australia, the recognition and measurement requirements of the Accounting Standards, and the disclosure requirements of those of the Accounting Standards that apply to non-reporting entities. Specifically, the following material accounting standards have been applied as appropriate for not-for-profit entities in the preparation of this financial report. These policies have been consistently applied to all years presented, unless otherwise stated.

AASB 101 – Presentation of Financial Statements

AASB 102 - Inventories

AASB 107 – Cash Flow Statements

AASB 108 – Accounting Policies, Changes in Accounting Estimates and Errors

AASB 110 – Events after the Reporting Date

AASB1031 – Materiality

AASB1048 – Interpretation of Standards

AASB 1054 – Australian Additional Disclosures

No other Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

These notes should be read in conjunction with the attached compilation report.

The Association is exempt from Income Tax under Division 50-15 of the Income Tax Assessment Act 1997.

Inventories

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the net selling price in the ordinary course of business, less the estimated costs of completion and net selling costs.

Property, Plant and Equipment (PPE)

Property, plant and equipment (PPE) is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Repairs and maintenance costs are recognised in the profit or loss as incurred.

The cost of each item of plant and equipment is written off over its expected economic life, adjusted for any salvage value if applicable commencing from the time the asset is held ready for use. The depreciation rates used for each class of plant and equipment are as follows:

	2021	2020
Plant and equipment	10-20%	10-20%
Office furniture and equipment	10-20%	10-20%

Derecognition

An item of plant and equipment is derecognised upon disposal or when no further future economic benefits are expected from its use or disposal.

Impairment

Plant and equipment is reviewed for impairment if there is any indication that the carrying amount may not be recoverable.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Employee Provisions

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled. Long service leave liability has been accrued for the first time this year and represents the amount of liability accumulated on behalf of staff who have completed the required years of service to be entitled to long service leave payment if they were to leave their employment.

These notes should be read in conjunction with the attached compilation report.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period. A note is included in the financial report at note 14 which reconciles the opening balance of provisions and the closing balances of the same.

Cash and Cash Equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand and short term deposits with an original maturity of three months or less, that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

For the purposes of the statement of cash flows, cash includes cash and cash equivalents as defined above, net of outstanding bank overdrafts.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from Mt Hawthorn Primary School as well as amounts receivable from customers of our uniform shop and canteen. The school collects voluntary contributions from parents on the Association's behalf and these are recognised as a receivable when collected by the school. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Collectability of trade receivables is reviewed on an ongoing basis. Individual debts that are known to be uncollectible are written off when identified.

Revenue and Other Income

Revenue recognition

Revenue is measured at the fair value of the consideration received or receivable.

The Mount Hawthorn Primary School (the School) collects voluntary contributions (donations) from parents on the Association's behalf as agent. This enables the use of the School's debtor system to collect contributions. The Association is unable to access a similar system due to privacy issues. Association Voluntary Contributions collected by the school are kept in a separate ledger account for the Association and paid over regularly. We do not audit or review the amounts collected and paid by the School to the Association.

Commissions are reported separately as an expense in relation to online canteen sales made via the QuickCliq application used by the Association.

These notes should be read in conjunction with the attached compilation report.

The Association undertakes various fundraising activities as well as running a uniform shop and school canteen. Revenue and expenses related to such activities are recognised as follows:

- For activities that are completed on or before the reporting date, revenues and related expenses are incorporated in the current year's results.
- For activities which take place after the end of the financial year, any revenue received and expense incurred prior to the reporting date is deferred and carried forward in the statement of financial position as unearned income and prepayments respectively.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

Some grants are received by the school rather than the Association so are not recognised in the accounts of the Association even though the Association has applied for them and been successful.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

The Association is not required to be registered for GST at this time and does not elect to be registered for GST. Accordingly, all revenues have no GST included and all expenses and assets are recognised inclusive of the amount of GST which as a non-registered entity is not refundable. The Treasurer continually reviews the turnover of the Association to ensure it is not required to be registered for GST.

- GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as part of the expense item as applicable.
- Payables are stated with the amount of GST included.

GST concessions are available to the Association as a Primary School Organisation and as a registered charity with the Australian Charities and Not for profits Commission (ACNC). These concessions have been utilised in relation to fundraising and canteen sales which are treated as input taxed under the concession.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Reserves

The Association has resolved that moneys contributed by parents for the specific purpose of funding the Band Program and the Music Camp be carried forward in a reserve account for use in relation to the music program run by the music parents subcommittee in conjunction with the school. This was first done in 2020, and has been adopted in 2021.

Comparative Information

Comparative information was restated, where required for consistency, within the 2020 full year financials. The committee notes that the same comparative methodology has been adopted for use in the current year financials.

These notes should be read in conjunction with the attached compilation report.

	2021	2020
2. Revenue		
Canteen sales	177,546	133,687
Uniform sales	99,346	78,947
Bank Interest	-	433
Voluntary contributions and membership fees	46,895	48,147
Fundraising income	60,688	30,511
Music subcommittee	29,437	25,905
Government stimulus payments received	-	98,000
Other income (48330)	500	166
Donations	24,322	-
Total Revenue	438,733	415,796

	2021	2020
3. Employment benefit expense		
Salary and Wages	79,394	115,377
Leave accruals expense	8,735	9,404
Superannuation expense	8,748	5,818
Other	562	931
Total Employment benefit expense	97,439	131,531

	2021	2020
4. Depreciation expense		
Depreciation canteen	3,997	2,099
Depreciation Administration	324	326
Depreciation Uniform Shop	1,027	600
Total Depreciation expense	5,348	3,025

	2021	2020
5. Other operating expenses		
Administration and office expenses	18,705	7,915
Cost of goods sold Uniform Shop	86,744	72,537
Canteen cost of goods sold	85,387	71,373
Fundraising expenses	15,309	13,108
Subcommittee payments	28,173	20,376
Total Other operating expenses	234,320	185,309

	2021	2020
6. Donations to Mount Hawthorn Primary School		
Busy bee food & drink	-	27
Canteen provision	-	2,000
Curriculum Support	17,500	25,000
Gift Fund for P&C Volunteers	5	-
Plans for grounds projects	63,636	3,720
Obstacle course funds for kindy	222	-
Oval maintenance	10,000	16,246
Pre-primary Turf	-	4,291
Tiger turf shade project	-	24,284

These notes should be read in conjunction with the attached compilation report.

Provisions for grounds allocated to current year	(1,488)	(15,000)
Provisions in excess of actual project costs	(9,223)	(8,444)
Grounds annual provisions	-	7,000
School Equipment	7,124	-
Year book - year 6	-	1,443
Total Donations to Mount Hawthorn Primary School	87,776	60,567
	2021	2020

7. Cash on Hand

Cash on Hand	847	600
Cash at bank	121,564	137,222
Total Cash on Hand	122,411	137,822
	2021	2020

8. Trade and Other Receivables

Trade Receivables	10,128	200
Other Receivables	1,430	1,680
Prepayments	3,048	3,394
Total Trade and Other Receivables	14,606	5,274
	2021	2020

9. Inventories

Uniforms	50,920	42,232
Total Inventories	50,920	42,232
	2021	2020

10. Plant & equipment

Plant & equipment - administration and fundraising	233	557
Plant & Equipment - canteen	14,181	14,922
Plant & equipment - uniform shop	5,249	3,076
Total Plant & equipment	19,664	18,556

11. Related Party Transactions**Interest in Contracts**

There are no conflicts of interest to report.

	2021	2020
12. Trade and Other Payables		
Trade Payables	22,390	3,747
Other Payables	93	-
Total Trade and Other Payables	22,484	3,747

These notes should be read in conjunction with the attached compilation report.

	2021	2020
13. Other Current Liabilities		
Other Deferred Income	(844)	14,292
Total Other Current Liabilities	(844)	14,292

	2021	2020
14. Provisions		
Current liability	55,000	61,870
Non-current liability	-	2,512
Total Provisions	55,000	64,381

Provision Movement reconciliation

	Opening	Added to	Amount		Written back	Closing
	Balance	Provision	Spent	Transfer	to Profit & Loss	Balance
Current liability						
Provision - Grounds project plans	3,120	55,800	-	(3,920)	-	55,000
Provision for Outdoor Classroom contribution	2,261	-	-	(2,261)	-	-
Provision for tiger turf shade project	24,284	-	(22,950)	(1,334)	-	-
Provision for oval renovation	5,717	-	(2,600)	(3,116)	-	-
Provision for curriculum support 2021	25,000	17,500	(42,500)	-	-	-
Provision stainless steel benches canteen	1,488	-	-	-	(1,488)	-
Total current liability	61,870	73,300	(68,050)	(10,631)	(1,488)	55,000
Non-current liability						
Playground renewal fund	2,000	-	-	(2,000)	-	-
Canteen provision for upgrade	512	-	-	(512)	-	-
Total non-current provisions	2,512	-	-	(2,512)	-	-
Total Provisions	64,382	73,300	(68,050)	(13,143)	(1,488)	55,000

These notes should be read in conjunction with the attached compilation report.

	2021	2020
15. Employee Entitlements		
PAYG withholding payable	-	1,220
Superannuation accrued	952	1,595
Provision for Annual leave	9,389	-
Long service leave liability	8,750	9,404
Total Employee Entitlements	19,091	12,220
	2021	2020
16. Reserves		
Reserve - Band	-	7,535
Reserve - Music Camp	-	3,476
Total Reserves	-	11,012

17. Grants received during the financial year directly to the school

Grants were applied for in the School's name so are not reflected in this financial report. We would like to thank our grants team for accessing the following grants:

Grant	2021	2020
City of Vincent Environmental grant - worm farms	-	1,810
City of Vincent Environmental grant - recycling bins	-	1,900
City of Vincent Environmental grant - Legacy trees	-	-
Total	-	3,710

18. Reviewer's Remuneration

The reviewer of the financial report is Craig Pentland. Craig Pentland received no remuneration for reviewing this financial report.

19. Expenditure commitments

All expenditure commitments approved during this year or previous years but not paid at the end of the financial year are provided for in the accounts and shown as provisions in current liabilities where the expenditure is expected to be made within one year or in non-current liabilities where the timing of the expenditure is unknown. There are three provisions in the non-current assets which are added to annually to provide for long term replacement and maintenance of the playground, the canteen assets and the grounds.

20. Significant events after balance date

No circumstances or events have arisen subsequent to the end of the year that have had, or are likely to have, a material impact on the operations of the Association or the financial statements.

21. Contingent liabilities

The Executive Committee is not aware of any circumstance or information which leads them to believe that there are any material contingent liabilities outstanding or likely to be outstanding as at 31 December 2021.

These notes should be read in conjunction with the attached compilation report.

Executive Committee Declaration

Mt Hawthorn Primary School Parent and Citizens Association Incorporated For the year ended 31 December 2021

This special purpose financial report has been prepared to satisfy the reporting requirements of the Associations Incorporation Act 2015 of Western Australia and the Australian Charities and Not-for-Profits Commission Act 2012.

The financial statements and notes of the Mount Hawthorn Parent and Citizens' Association Incorporated are in accordance with the Associations Incorporation Act 2015 of Western Australia, including:

- (i) giving a true and fair view of the Association's financial position as at 31 December 2021 and its performance for the financial year ended on that date;
- (ii) complying with Australian Accounting Standards (including Australian Accounting Interpretations) as described in Note 1; and
- (iii) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become payable.

This declaration has been made in accordance with the constitution of the Mount Hawthorn Parent and Citizens' Association Incorporated.

For and on behalf of the Executive Committee



Mrs Julia Wilcox

President

Dated: 03/03/2022

Reviewer's Independence Declaration

Mt Hawthorn Primary School Parent and Citizens Association Incorporated
For the year ended 31 December 2021

Reviewer's Independence Declaration under Section 307C of the Corporations Act 2001

To the officeholders of Mount Hawthorn Parent and Citizens' Association Incorporated

I declare that, to the best of my knowledge and belief during the year ended 31 December 2021 there have been:

- i. No contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the review; and
- ii. No contraventions of any applicable code of professional conduct in relation to the review.



Craig Pentland

Chartered Accountant

Date: 3/3/2022

Independent Reviewer's Report

Mt Hawthorn Primary School Parent and Citizens Association Incorporated For the year ended 31 December 2021

To the members of the Mount Hawthorn Primary School Parent and Citizens' Association Incorporated

I have reviewed the attached annual financial report, being a special purpose financial report, of the Mount Hawthorn Primary School Parent and Citizens' Association Incorporated (Association), which comprises the statement of financial position as at 31 December 2021, the statement of profit and loss and other comprehensive income statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the Executive Committee's report.

Committee's Responsibility for the Financial Report

The Committee of the Association is responsible for the preparation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of the *Associations Incorporation Act 2015* and the *Australian Charities and Not-for-Profits Commission Act 2012*. This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to provide a statement on the financial report based on my review. I conducted my review in accordance with Australian Auditing Standards. Those Standards require I conduct the review on the basis of the procedures described and whether anything has come to my attention that causes me to believe that the financial report is not presented fairly, in all material respects.

The Standards require me to comply with the requirements of the applicable code of professional conduct of an accounting body.

What is a review

A review is an engagement designed to provide limited assurance (rather than the higher, 'reasonable' assurance in an audit) that the financial report is free from material misstatement. A review consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review may bring significant matters affecting the financial report to the reviewer's attention, but it does not provide all of the evidence that would be required in an audit.

Unlike an audit, a review does not provide a basis for expressing an opinion whether the financial report is presented fairly, in all material respects, in accordance with the applicable financial reporting framework. The objective of the reviewer is to plan and perform the review to form a conclusion whether, on the basis of the review, anything has come to the reviewer's attention that causes the reviewer to believe that the financial report is not prepared, in all material respects, in accordance with the applicable financial reporting framework (i.e. a negative opinion is provided).

Reviewer's Opinion

As some of the fundraising activities in the Association deal with the handling of cash, it is beyond the scope of this review to test the accuracy of these receipts and they are taken to be correct as reported.

Based on my review, nothing has come to my attention that causes me to believe that the annual financial report of the Association does not present fairly, in all material respects.

Independence

In conducting my review, I have complied with the independence requirements as a Chartered Accountant.

Basis of Accounting and Restriction on Distribution

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Mt Hawthorn Primary School Parent and Citizens Association Incorporated to meet the requirements of the *Associations Incorporations Act of Western Australia 2015* and the *Australian Charities and Not-for-Profits Commission Act 2012*. . As a result, the financial report may not be suitable for another purpose.



Craig Pentland

Chartered Accountant

CAANZ 424237

Dated:

Dated: 31/3/2022



Mount Hawthorn Primary School P&C Association Inc.

Solvency Statement Declaration

We, the Executive Committee of the Mount Hawthorn Primary School
Parents and Citizens Association Inc. declare, at an Executive Committee meeting
held on 28 / 02 / 22, that having reviewed and considered the
Associations' current and projected financial position, in the Executive Committee's
opinion the Association is solvent and there are reasonable grounds to believe that
the Association will be able to pay its debts as and when they become due and
payable.

Signed by the P&C President on 3 / 3 / 22, on behalf of the
Executive Committee of the Mount Hawthorn Primary School
Parents and Citizens Association Inc.

P&C President signature 

President full name Julia Wilcox